

MIDWESTERN STATES COST OF DOING BUSINESS COST COMPARISON



Business Costs

	<i>Indiana</i>	<i>Illinois</i>
Total State Business Taxes / Sum of Corporate State Income Tax, Workers' Compensation and Unemployment Insurance (2010)	\$150,972	\$271,739
Corporate Income Tax Due Per Net Taxable Income of \$1,000,000 (2010)	\$85,000	\$95,000
Average Workers' Compensation Annual Premium Based on 100 Employees (2010)	\$47,072	\$134,919
Average Workers' Compensation Rate (2008)	\$1.23	\$2.79
Average Unemployment Insurance Based on 100 Employees (2010)	\$18,900	\$41,820

Other State Data

Average Annual Wage (2009)	\$38,270	\$48,358
Average Price of Electricity, Industrial Sector (2009) (cents/kWh)	5.82	7.62

Major Sources: U.S. Bureau of Labor Statistics / U.S. Department of Labor / Bureau of Economic Analysis